



## Major Economic News

- Saudi Arabia and Jordan signed MoU for the electricity grid connection project. The project is part of the Kingdom's electrical interconnection plans, focusing on investing in the strategic location in the domestic electrical network. (Source: Argaam)

## Major Corporate News

- Saudi Ground Services Company signed a joint venture agreement with France's TLD Group to establish TLD Arabia for Equipment Services, a limited liability company, to provide ground handling equipment maintenance services across all airports in Saudi Arabia. (Source: Argaam)
- United Electronics Co.'s fully-owned subsidiary, United Company for Financial Services, received the SAMA approval to increase capital to SAR 350mn from SAR 150mn. (Source: Argaam)
- Saudi Vitriified Clay Pipes Co. extended the agreement to acquire 75% of Advanced Piping Solutions Co. by 60 days. (Source: Argaam)
- Fitaihi Holding Group's board of directors decided to close three retail branches of its subsidiary, Fitaihi Retail Co. The sales of the three branches represent 23% of the gross sales of the group. (Source: Argaam)
- Saudi Public Transport Company expects a negative financial impact on the company's results during FY20, with an estimated fall in revenues by 50% Y/Y, due to the COVID-19 pandemic. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.7% to 7,759.5 on Sunday. The value traded stood at SAR 6.5bn (down 9.3% over previous day), while the advance-decline ratio stood at 118/66. The parallel market index increased 3.2% to 8,192.4 points. The value traded stood at SAR 32.7mn (up 70.7% over previous day). Most sectors in the main market ended in the green. Banks and Media (up 1.7% and 1.5%, respectively) advanced the most; Energy and Telecom (0.4% each) led the laggards.

## Earnings update (Net Profit) (SAR mn)

Company	Q2-20	Q2-19	Y/Y %	Q1-20	Q/Q %
Taiba Investments Co.	79.8	49.2	62.1	50.6	57.8
SAICO	37.2	4.0	820.6	-10.0	NM
Al-Babtain	22.5	20.8	8.2	14.2	58.5
Saudi Paper Mfg. Co.	3.9	-15.4	NM	1.2	221.3
MCDC	-25.0	87.0	NM	42.0	NM
A. Othaim	125.3	58.7	113.3	99.6	25.8

Source: Tadawul, AJC

## Top Gainers

Company	Price	Change%
BCI	28.60	10.0
OASIS	59.10	9.9
ANAAM HOLDING	199.80	6.8
ALINMA TOKIO M	15.40	5.5
FITNESS TIME	65.70	5.3

## Top Losers

Company	Price	Change%
ZOUJAJ	24.90	-2.0
TALEEM	12.24	-1.9
LAZURDE	14.50	-1.9
YSCC	23.86	-1.5
MCDC	57.80	-1.4

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %	PE (TTM)
TASI	7,759	7,760	7,716	0.7	(7.5)	28.0
NomuC	8,192	8,251	7,954	3.2	14.1	High

## TASI movement during session



Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,100	(0.4)	(6.3)	21.7
Materials	4,850	0.5	(6.1)	High
Capital Goods	4,388	0.9	1.3	Neg
Commercial Service	4,037	0.1	(15.4)	16.9
Transportation	4,067	0.4	(7.5)	24.4
Consumer Durables	3,885	0.9	10.8	Neg
Consumer Services	3,710	0.3	(6.3)	11.9
Media	7,681	1.5	(18.3)	26.7
Retailing	7,605	(0.1)	(1.2)	46.6
Food & Staples	9,564	(0.2)	44.6	40.6
Food & Beverages	5,491	0.4	26.1	38.7
Healthcare	4,735	0.8	27.0	32.6
Pharma & Bio Tech	4,156	0.6	15.6	Neg
Banks	6,893	1.7	(15.0)	13.0
Diversified Financials	3,355	0.2	1.6	High
Insurance	5,283	1.0	17.0	36.9
Telecom	6,317	(0.4)	(2.4)	19.4
Utilities	3,482	0.7	(20.9)	High
REITs	3,886	(0.1)	(7.4)	24.4
Real Estate	2,769	(0.2)	(11.6)	Neg
Software & Services	8,780	0.2	78.0	16.6

\*\*Neg: Negative

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,654	7,569	7,492	6.31

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	6.5	312.4	272.4
Previous week	33.1	1,618.5	1,468.2

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	63.80	1.6
Saudi Aramco	33.35	-0.4
NCB	37.60	1.3
SABIC	89.20	0.5
STC	96.40	-0.3



## Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 1.3% and 0.6%, respectively. Egypt rose 1.6%, while Kuwait and Bahrain gained 1.3% each. Oman declined 0.1%. Meanwhile, Qatar remained flat.
- US retail sales rose 1.2% in July (consensus: an increase of 1.9%) compared to an upwardly revised 8.4% in June. (Source: RTT News)
- Eurozone GDP fell 12.1% Q/Q in Q2-20 (in line with consensus), steepest decrease since 1995, compared to a 3.6% decline in Q1-20. On Y/Y basis, GDP declined 15% (in line with consensus) in Q2-20 against a fall of 3.1% in Q1-20. (Source: RTT News)
- Eurozone employment decreased 2.8% Q/Q in Q2-20 against a decline of 0.2% in Q1-20. Employment fell 2.9% Y/Y versus a 0.4% rise in Q1-20. In Q2-20, about 4.5mn jobs were lost due to the lockdown. (Source: RTT News)
- China's industrial production grew 4.8% Y/Y in July (consensus: an increase of 5.1%), the same growth rate as in June. (Source: RTT News)
- Japan's GDP plunged by an annualized 27.8% Y/Y in Q2-20 (consensus: a fall of 27.2%) versus a decrease of 2.2% in Q1-20. On a seasonally adjusted quarterly basis, GDP dropped 7.8% (consensus: a fall of 7.6%) against a 0.6% decline in Q1-20. (Source: RTT News)

## Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	93.1	0.0	-0.3	-3.4
Euro	1.18	0.0	0.6	5.6
Japanese Yen	106.6	0.0	0.7	-1.9
Sterling Pound	1.31	0.0	0.0	-1.3
Chinese Yuan	6.95	0.0	-0.3	-0.2
Indian Rupee	74.9	0.0	-0.1	4.9
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	-0.2	0.0
Kuwaiti Dinar	0.31	0.0	0.0	0.8
Omani Rial	0.38	-0.1	0.0	0.0
Bahraini Dinar	0.38	-0.1	0.0	-0.1
Egyptian Pound	15.88	0.0	-0.3	-0.7

## Corporate Calendar

Date	Company	Event
17 <sup>th</sup> Aug	GACO	OGM
18 <sup>th</sup> Aug	ALUJAIN	OGM
19 <sup>th</sup> Aug	Arab Sea	EGM
19 <sup>th</sup> Aug	TADCO	EGM
20 <sup>th</sup> Aug	Taiba	Cash Dividend Distribution
20 <sup>th</sup> Aug	Budget Saudi	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting  
\*OGM: Ordinary General Meeting

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,183	1.3	6.5	-21.0	7.6
Abu Dhabi (ADX)	4,413	0.6	2.5	-13.1	12.6
Kuwait (KSE)	4,135	1.3	1.2	-15.8	11.2
Qatar (QE)	9,603	0.0	2.5	-7.9	14.8
Oman (MSM)	3,560	-0.1	-0.2	-10.6	8.5
Bahrain (BSE)	1,328	1.3	2.9	-17.5	9.1
Egypt (EGX30)	11,120	1.6	4.9	-20.4	8.1

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	27,931	0.0	5.7	-2.1	23.0
Nasdaq	11,019	0.0	2.6	22.8	34.2
S&P 500	3,373	0.0	3.1	4.4	25.1
FTSE 100	6,090	0.0	3.3	-19.3	17.8
Germany DAX 30	12,901	0.0	4.8	-2.6	23.9
France CAC 40	4,963	0.0	3.7	-17.0	43.9
Japan Nikkei 225	23,289	0.0	7.3	-1.6	23.2
Hong Kong Hang Seng	25,183	0.0	2.4	-10.7	10.7
China Shanghai Composite	3,360	0.0	1.5	10.2	13.7
Australia ASX 200	6,126	0.0	3.3	-8.3	17.3
India Sensex	37,877	0.0	0.7	-8.2	22.0

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	44.6	0.0	4.5	-35.2
Brent Crude (\$/bbl)	44.8	0.0	3.5	-32.1
Texas crude (\$/bbl)	42.0	0.0	4.3	-31.3
Natural Gas (\$/mmbtu)	2.36	0.0	31.0	7.6
Gold (\$/oz)	1,944	0.0	-1.6	28.1
Silver (\$/oz)	26.4	0.0	8.4	48.1
Steel (\$/ton)	452	0.0	-6.2	-23.1
Iron Ore (CNY/MT)	902	0.0	2.6	29.7
Wheat (\$/bu)	500	0.0	-5.9	-10.5
Corn (\$/bu)	325	0.0	2.7	-16.3
Sugar (\$/lb)	13.1	0.0	3.6	-2.4
SMP* (EUR/MT)	2,050	0.0	1.2	-20.2

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	0.280	0.0	3.1	-162.8
Saudi Arabia(SAIBOR)	0.919	-0.1	-1.3	-131.3
UAE (EIBOR)	0.478	1.7	-3.8	-173.1
Qatar (QIBOR)	1.023	5.7	-12.0	-122.7
Bahrain (BHIBOR)	2.283	0.0	-1.7	-38.3

Data Sources: Tadawul, Bloomberg, Reuters  
\* Three-month Interbank rate \*\*NA: Not Available  
Updated as of August 16, 2020



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